



No. SYNTEC/MD/23/027

Date 8 November 2023

Subject : Management's Discussion and Analysis Q3/2023

To : Director and Manager,
The Stock Exchange of Thailand (SET)

Syntec Construction Public Company Limited (SYNTEC), would like to clarify SYNTEC and its Subsidiaries Financial Statements for the three-month period ended 30 September 2023, performance of Q3/2023 showed a profit attributable to owners of the Company in consolidated financial statements of Baht 53 million, the performance of Q3/2022 showed a total profit attributable to owners of the Company of Baht 7 million, which is as same as with previous year by the reasons of changing are as follows :

- Revenue from construction increased of Baht from 1,577 million to 1,657 million, while gross profit margin decreased from 6.32 % to 4.98 % as a resulted to gross profit margin decreased Baht 17 million.
- Revenue from room service increased of Baht from 111 million to 113 million or gross profit margin increased of Baht from 19.31 % to 43.38 % as a resulted to gross profit margin increased of Baht 28 million.
- Gain on disposal and write off assets increased of Baht 4 million.
- Reversal allowance for credit losses increased of Baht 17 million.
- Other income decreased of Baht 6 million.
- Selling and Administrative expenses decreased of Baht 16 million.
- Other expenses decreased of Baht 2 million.
- Finance cost increased of Baht 3 million.
- Tax expenses decreased of Baht 4 million.

Please be informed accordingly.

Sincerely yours,

(Mr.Somchai Sirilertpanich)

Chief Executive Officer



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