



No. SYNTEC/MD/23/024

Date 9 August 2023

Subject : Management's Discussion and Analysis Q2/2023

To : Director and Manager,
The Stock Exchange of Thailand (SET)

Syntec Construction Public Company Limited (SYNTEC), would like to clarify SYNTEC and its Subsidiaries Financial Statements for the three-month period ended 30 June 2023, performance of Q2/2023 showed a total profit attributable to owners of the Company in consolidated financial statements of Baht 14 million, performance of Q2/2022 showed a loss attributable to owners of the Company of Baht 196 million, Increasing by Baht 210 million or increasing of 107.25 % by the reasons of changing are as follows :

- Revenue from construction increased of Baht from 794 million to 1,469 million, gross profit margin increased from (11.97 %) to 5.13 % and gross margin increased Baht 171 million.
- Revenue from room service increased of Baht from 99 million to 100 million or gross profit margin increased of Baht from 12.93 % to 36.44 % as a resulted to gross profit margin increased of Baht 24 million.
- Revenue from energy management increased by Baht 1.6 million, gross profit margin is 64.79 % and gross margin increased Baht 1.0 million.
- Other income increased of Baht 16 million.
- Selling and Administrative expenses increased of Baht 1 million.
- Other expenses decreased of Baht 8 million
- Finance costs increased of Baht 3 million.
- Income tax expense increased of Baht 6 million.

Please be informed accordingly.

Sincerely yours,

(Mr.Somchai Sirilertpanich)

Chief Executive Officer

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