



No. SYNTEC/EX/014/2024
Date: August 13, 2024
Subject: Management's Discussion and Analysis Q2/2024
To: Director and Manager,
The Stock Exchange of Thailand (SET)

Syntec Construction Public Company Limited (SYNTEC), would like to clarify SYNTEC and its Subsidiaries Financial Statements for the three-month period ended 30 June 2024, performance of Q2/2024 showed a total profit attributable to owners of the Company in consolidated financial statements of Baht 185 million, performance of Q2/2023 showed a profit attributable to owners of the Company of Baht 14 million, Increasing by Baht 171 million or increasing of 1,202.77 % by the reasons of changing are as follows :

- Revenue from construction increased of Baht from 1,469 million to 1,692 million, gross profit margin increased from 5.13 % to 6.84 % and gross margin increased of Baht 40 million.
- Revenue from room service increased of Baht from 100 million to 113 million or gross profit margin increased of Baht from 39.43 % to 52.18 % as a resulted to gross profit margin increased of Baht 20 million.
- Gain on disposal investment in a subsidiary increased of Baht 34 million.
- Gain from changing the status of investment increased of Baht 15 million.
- Gains on investment at fair value increased of Baht 38 million.
- Other income increased of Baht 9 million.
- Selling and Administrative expenses increased of Baht 2 million.
- Finance costs decreased of Baht 3 million.
- Income tax expense increased of Baht 8 million.

Please be informed accordingly.

Sincerely yours,

(Mr.Somchai Siriletpanich)

Chief Executive Office

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