



No. SYNTEC/EX/103/2019

Date: 27 September 2019

Subject: Establishment of Subsidiaries

To : Director and Manager, The Stock Exchange of Thailand

Syntec Construction Public Company Limited ("the Company") would like to inform the resolution of the Board of Directors Meeting No. 10/2019, held on 27 September 2019 was approved the establishment of subsidiary. The details are as follows:

SHG Management Co., Ltd.

1. Type of Business : Consultant / Hotel Business Administration
2. Objective : Hotel Business Administration / Service Business
3. Expected Return : Dividends
4. Source of Funds : Working capital of the Company
5. Date of Register : After being approved by the Board of Directors
6. Capital of Register : 5,000,000 Baht (Five Million baht) The shares are divided into 50,000 common shares with a par value of 100 Baht.
7. Shareholding : The Company holds 70.00% of paid up capital.
8. Authorized Director : Mr. Somchai Sirilertpanich, Mr. Jiramote Phahusutr and Ms.Chongchit Vitheekol, Two –Third of directors jointly sign
9. Shareholders / Proportion of Investment / Proportion / No. of shares / Amount :

#	Shareholder's Name	%	Proportion	
			No. of shares	Amount
1	Syntec Construction Public Limited	70.000	35,000	3,500,000.00
2	Tate Enterprise Co., Ltd.	10.000	5,000	500,000.00
3	Thonglor Management Co., Ltd.	5.000	2,500	250,000.00
4	Mrs. Yuwadee Wongkusolkij	14.996	7,498	749,800.00
5	Miss Banjawan Klinchan	0.002	1	100.00
6	Mr. Somsak Hemtanont	0.002	1	100.00
Total		100.000	50,000	5,000,000.00

10. Transaction Description : Is not the connected transaction according to the Notification of the Capital Market Supervisory Board No. TorJor. 21/2551 Re: Rules on Connected Transactions, the Company shall register to comply with the rules prescribed by the Stock Exchange of Thailand.
11. Transaction Size : The investment of the company is valued at 3.5 million baht, therefore calculated according to the total value of consideration is 0.034% of the company's total assets. According to the latest consolidated financial statement on June 30, 2019 with value of 10,251 million baht and when the transaction size is not more than 15% is not the acquisition or disposition of assets as according to the Notification of the Capital Market Supervisory Board No. Tor Jor 20/2551 B.E.,Re: Rules on Entering into Material Transactions Deemed to be Acquisition or Disposal of Assets of the Listed Companies shall comply with the regulations of the Stock Exchange of Thailand.
12. Action : No action required, according to the Board of the Stock Exchange of Thailand Disclosure of Information and Other Acts of Listed Companies to Concerning Related Transactions and Acquisition or Disposal of Assets

Please be informed accordingly.

Yours Sincerely,



(Mr.Somchai Sirilertpanich)

Chief Executive Officer

Coordinator : Ms. Rattapawee Lapnan / Company Secretary / Email: rattapawee@synteccon.com / Tel. +662 711 7423