



No. SYNTEC/EX/015/2021

12 May 2021

Subject : Management's Discussion and Analysis Q1/2021

To : Director and Manager,
The Stock Exchange of Thailand (SET)

Syntec Construction Public Company Limited (SYNTEC) , would like to clarify SYNTEC and its Subsidiaries Financial Statements for the three-month period ended 31 March 2021, performance of Q1/2021 showed a total profit attributable to owners of the Company in consolidated financial statements of Baht 40 million, performance of Q1/20120 showed a profit attributable to owners of the Company of Baht 72 million, Decreasing by Baht 32 million or decreasing of 44.44 % by the reasons of changing are as follows :

- Revenue from construction decreased of Baht from 1,986 million to 1,521 million but gross profit margin increased of Baht from 10.41 % to 11.86 % as a resulted to gross margin decreased of Baht 26 million.
- Revenue from room service decreased of Baht from 108 million to 70 million or gross profit margin decreased of Baht from 12.65 % to (12.49 %) as a resulted to gross profit margin decreased of Baht 22 million.
- Interest income decreased of Baht 1 million.
- Other income decreased of Baht 5 million.
- Selling and Administrative expenses decreased of Baht 8 million.
- Other expenses decreased of Baht 6 million
- Finance costs decreased of Baht 4 million
- Income tax expense decreased of Baht 4 million.

Please be informed accordingly.

Sincerely yours,

(Mr.Somchai Sirilertpanich)

Chief Executive Office

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