



No. SYNTEC/EX/041/2021
Date: November 12, 2021
Subject: Management's Discussion and Analysis Q3/2021
To: Director and Manager,
The Stock Exchange of Thailand (SET)

Syntec Construction Public Company Limited (SYNTEC), would like to clarify SYNTEC and its Subsidiaries Financial Statements for the three-month period ended 30 September 2021, performance of Q3/2021 showed a total loss attributable to owners of the Company in consolidated financial statements of Baht 54 million, the performance of Q3/2020 showed a profit attributable to owners of the Company of Baht 5 million, which is as same as with previous year by the reasons of changing are as follows:

- Revenue from construction decreased of Baht from 1,827 million to 971 million, gross profit margin increased from 8.68 % to 10.81 % as a resulted to gross profit margin decreased Baht 54 million.
- Revenue from room service increased of Baht from 67 million to 58 million or gross profit margin increased of Baht from (22.37) to (35.74) % as a resulted to gross profit margin decreased of Baht 6 million.
- Gain on disposal and write off assets increased of Baht 1 million
- Other income decreased of Baht 11 million.
- Selling and Administrative expenses increased of Baht 19 million.
- Other expenses decreased of Baht 27 million
- Finance cost decreased of Baht 2 million.

Please be informed accordingly.

Sincerely yours,

(Mr.Somchai Sirilertpanich)
Chief Executive Office

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