

No. SYNTEC/EX/045/2022

11 August 2022

Subject : Management's Discussion and Analysis Q2/2022

To : Director and Manager,  
The Stock Exchange of Thailand (SET)

Syntec Construction Public Company Limited (SYNTEC), would like to clarify SYNTEC and its Subsidiaries Financial Statements for the three-month period ended 30 June 2022, performance of Q2/2022 showed a total loss attributable to owners of the Company in consolidated financial statements of Baht 195 million, performance of Q2/ 2021 showed a profit attributable to owners of the Company of Baht 20 million, Decreasing by Baht 215 million or decreasing of 1,101.81 % by the reasons of changing are as follows :

- Revenue from construction decreased of Baht from 1,415 million to 794 million, gross profit margin decreased from 10.32 % to (11.97 %) and gross margin decreased Baht 241 million.
- Revenue from room service increased of Baht from 64 million to 99 million or gross profit margin increased of Baht from (23.41 %) to 12.93 % as a resulted to gross profit margin increased of Baht 28 million.
- Gain on disposal and write off of equipment increased of Baht 1 million.
- Other income decreased of Baht 13 million.
- Selling and Administrative expenses decreased of Baht 3 million.
- Other expenses increased of Baht 8 million
- Finance costs decreased of Baht 1 million.
- Income tax expense decreased of Baht 14 million.

Please be informed accordingly.

Sincerely yours,



( Mr.Somchai Sirilertpanich)

Chief Executive Office

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