

Procurement Policy

Syntec Construction Public Company Limited (“Company”) gives the precedence to procurement which is regarded as the significant process of the Company’s business operation. Therefore, the procurement process shall be determined to be line with the rule and practice for fair, reasonable, transparent, verifiable operation without benefit conflict and equal treatment to business partner with fair competition.

Procurement Regulation

1. All business partners are required to submit price quotations for goods and services. The company will then evaluate and select based on past performance and the suitability of the work.

2. Relationships with business partners must be conducted with fairness and equity, without demanding any benefits or assets. A neutral stance must be maintained, and all actions must comply with procurement fraud prevention policies as well as the anti-corruption policy.

3. The Company’s staff shall not participate in the provision process of business partners that are related with him or her such as parent, brother and sister, spouse, etc., and shall comply with the policy related to conflict of interest.

4. Keep information obtained from each bidder as secret without disclosure to other business partners for acknowledgement and without disclosure of procurement-related information or document to its business partner unless upon approval from the authorized person to be in line with the policy of information disclosure, use of inside information, and confidentiality.

5. Control, oversee and audit the staff to procure according to the rule, regulation and business code of conduct.

6. Execute the inspection and acceptance of goods or services with prudent and careful act to ensure that the goods or services obtained are proper and identical according to the requirement in the contract or agreement of purchase such as property, quantity, quality, price, payment term and delivery period, etc.